

YIOULA NEWS

KYRIAKOS VOULGARAKIS (1914 - 2007)

Kyriakos Voulgarakis was born in 1914 in Ephesus, Turkey (then called Asia Minor). He grew up in Izmir (then Smyrna) with his mother YIOULA (nickname for Georgia) and two younger siblings Yiannis and Anna.

During the destruction of Smyrna in 1922, the family -along with numerous other Greek families- relocated to Greece. Kyriakos at the tender age of 8 undertook the responsibility of taking care of this family; to support them financially he performed a number of different jobs, anything he could find. This responsibility deprived him of the chance to pursue and continue his studies to the level he had wished.

When he was 11, he found employment at Christos Argyropoulos' Glass Factory in Pireaus; the factory was a sizeable - for its time- one, employing 1250 people (of which 250 were children). It was at this job that Kyriakos was introduced to the art of glass making, and decided to pursue it for the rest of his life...He loved the job so much, he decided to work on Sundays, too, even though the rest of his week comprised of 15 working hours a day!

The repeated bombings of Pireaus (the port of the city of Athens) during

World War II, totally destroyed the factory, leaving its 2500 workers jobless. Of them, 49 -including

that gave them a striking deep-rose color.



Kyriakos Voulgarakis- decided to each open up their own glass-producing factory.

Kyriakos and Yiannis decided to establish the company in 1947, giving it their mother's name: YIOULA. Its principal activity was the manufacturing of hand-made glass tableware products. The main components of its structure were Kyriakos' traditional "artistry" of glass-making, and a small furnace. Its first "home" was the premises of a small rug factory in Nikaia.

Initial glass production was a mere 300 kilos a day; Soon, Kyriakos discovered his way to beat the competitors, by introducing a coloring ingredient to his products

Finances presented a critical problem to the survival of the company; running a glass-making business involved an exorbitant expense level. As an interim solution to the problem, the Voulgarakis brothers decided to make small glass jugs; fortunately, the jugs turned out to be a big success as their high demand helped set-off soaring expenses. Profits started rolling in. Soon after, miniature bottles and cupping glass were included in the production, further ameliorating Yioula's financial position and future progress.

In 1950 the business was transferred to Aegaleo, to a new piece of property Kyriakos bought on Oryzomylon Street, the very same premises the current factory is laid upon. It is said that the development of the nearby area started because of Yioula: the workers wanted to build their residences near their workplace, to avoid extensive transport time and cost.

Since then a lot has changed, and Yioula Glassworks has evolved from a small family business to a multinational group of Companies, one of the major glass makers of the European continent.

AMSTEL PULSE

SQUEEZE THE BEST OUT OF LIFE®

Athenian Brewery trusted **YIOULA GLASSWORKS S.A.** for the production of its novel glass bottle for **AMSTEL PULSE**. The bottle is transparent, fashionably-shaped, with elegant curves and partial engravings; it contains 33 cl of fluid and portrays a **revolutionary, functional cap that opens easily**, without needing a bottle opener.

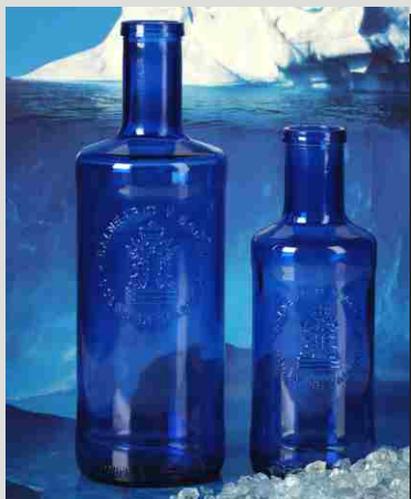
The bottle is fully compatible with **AMSTEL PULSE's** refreshingly "clean" taste and lower **alcohol** content (only **4,7%**), that guarantees blissful, enjoyable moments. **AMSTEL PULSE** is dedicated to lively, dynamic, people who enjoy style and the fine things in life.



SOLAN DE CABRAS

Yioula Glassworks in Athens, produced for Spain-based **Solan de Cabras** two new, **glass bottles** for their mineral water brand. They are cylindrical and crafted in a striking cobalt blue color that communicates chilly, brisk enjoyment. The bottles are manufactured in two varieties, according to capacity: **50 and 100cl**.

Their overall appearance and appeal will **surely conquer the Spanish market** and make them a success.



NESQUIK TUMBLER

Yioula Glassworks, in close cooperation with **NESTLÉ** produced a **new tumbler** with the **logo of Nesquik** printed on it. The tumbler is conically-shaped, of 28cl capacity, and fully frosted, to convey coolness. The colorful printing is applied on the frosted tumbler further enhancing its overall appeal.

It seems that both younger and older fans of **Nesquik** have one more reason to enjoy their favorite drink.



APPLICATION OF HACCP GUIDELINES IN YIOULA GLASSWORKS

Yioula Glassworks in Aegaleo is well into the process of implementing the **HACCP (Hazard Analysis Critical Control Points)** food safety system, according to the international standard of **ISO 22000**. The implementation completion is estimated to have been **achieved by the end of May 2007**.

All **regulatory personnel have learned** which company premises and environmental parameters represent **critical control points**, as well as what the **tolerable limits** for these points are. Constant monitoring of the bottle production operation has already been put into action in order to identify and **eliminate food borne hazards** - biological, chemical, or physical

properties -.

Consumer and food safety is paramount to all of us in Yioula Glassworks and we constantly strive to adopt guidelines, procedures and programs that ensure utmost hygiene and quality, and fully conform to organizational, country and international practices.



DISTINCTION FOR STIROM S.A.

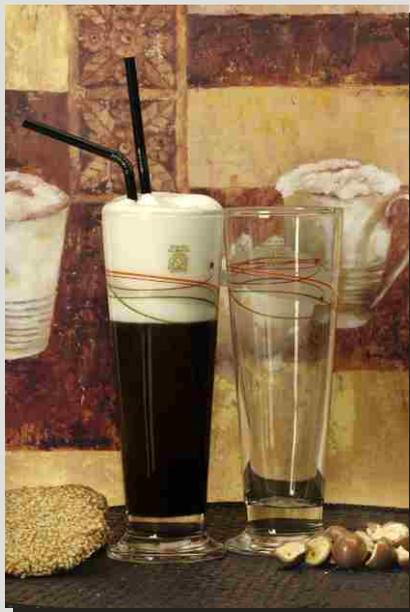
We proudly announce that for the third **consecutive time**, STIROM has been honored by the **National Association of Romanian Exporters and Importers (NAREI)**, in recognition of its status as the **largest exporter** in its industry class.

The awarding ceremony was held at the BNR Arena; the NAREI Trophy and Diploma were presented by **Mr. Mugur Isarescu -the Governor of the National Bank of Romania-** to **Mr. Spiros Vamvakas -the Commercial Manager of the company-**.

FREDDISSIMO TUMBLER

SARA LEE has recently launched into the **Greek market** a brand new, invigorating coffee splurge: **Freddissimo** by **DOUWE EGBERTS**.

The service suggestion is being introduced by **Yioula Glassworks**, through a promotional **tumbler** - of 26cl capacity and gentle, refined print - **suitable to welcome** the different instant **espresso** propositions of **DOUWE EGBERTS**.



VODKA SERKOVA

Pernod Ricard is world's **second largest group in wines and spirits**. It has a large portfolio of prestigious international and national brands, one of them being **Vodka Serkova**.

Pernod Ricard Hellas (a.k.a. EPOM -which means Distillers' Union of Mytilene) is the Group's Greek counterpart. Since November 2007 their **Vodka Serkova** brand is **produced and bottled in the Greek plant**, at the island of **Mytilene**, and distributed world-wide. The flint-colored **glass bottle** -of 70cl capacity- is **produced** with pride in **Yioula's plant in Aegaleo, Attica**.

PRODEXPO 2007, MOSCOW



The two **Ukrainian Companies** (**Bucha Glassworks** and **Biomedsklo**), under the umbrella

name "**Yioula Group Ukraine**", enjoyed a most successful **participation** at the **2007 organization of Prodexpo in Moscow**. Existing customer relations were re-sealed and new ones formulated.

The **13th organization** of the fair took place between February 13 and 17, at the **ZAO Expocentr in Moscow**. **PRODEXPO** is one of the **largest foodstuff exhibitions** in Russia and Eastern Europe. It reflects the dynamics of the structural reorganization Russian food processing industries are undergoing, and **forges the trends and priorities** of the Russian food market development. **The 2007 event** brought together more than **2,000 exhibitors** (representing 61 countries), with **visitors** in excess of **96,000 people**.



THE MAYOR OF PLOVDIV VISITED DRUJBA GLASSWORKS SA

The Mayor of Plovdiv, **Dr. Ivan Chomakov**, and the Plovdiv Municipality **Chief Engineer Mr. Dicho Dafov** paid a **visit** to the Plovdiv site of **DRUJBA GLASSWORKS S.A.** on the 11th of April 2007. They were received by **Dimitar Koev**, **Chairman of the Board of Directors** and

Christodoulos Tsilopoulos, **Deputy Executive Director**.

The guests were taken around the production area. The **company progress, capabilities** and latest **achievements** were **presented**. Problems concerning the environment improvement were

discussed. The municipality **officials** supported our request to speed up the actions to be done and **to work jointly** with our experts on the improvement of **DRUJBA GLASSWORKS'** surrounding area.

THE BULGARIAN COMPANIES AT VINARIA 2007



VINARIA 2007 the most outstanding exhibition within the vine-growing and wine-producing sector in **Central and South-East Europe, a UFI event**, was held in **Plovdiv, Bulgaria** from the 28th to the 31st of March.

In this year's event **556 companies from 35 countries** joined in. The forum spanned on a larger area, in order to accommodate the growing number of exhibitors and **visitors**, the latter exceeding **23.000**.

DRUJBA GLASSWORKS S.A. and **NEW GLASS S.A.** were among the most prominent participants in **VINARIA 2007**. Their respective

stands ranked top for aesthetics, overall ambiance and functionality. Moreover, international potential clients incorporated representatives of Austria, Bulgaria, CIS, France, FYROM, Germany, Italy, Romania, Serbia and Spain.

DRUJBA GLASSWORKS was awarded an **honorary diploma** for its long-term excelling participation.

NEW GLASS was officially represented at the event for the very first time; it **caught the attention** of numerous **potential clients**.

The **stand** was **visited** by a governmental **delegation**, headed



HEINEKEN AND THE CHAMPIONS LEAGUE'S FINALS

Greece is the **host** of the **Champions League Finals**; the event will take place at the **Olympic Stadium** on **May the 23rd, 2007**. Seventy two thousand football fans will be there to enjoy the game, while the broadcast will reach millions of viewers throughout the world.

Athenian Brewery fully supports the event, being its sponsor, and thus significantly **contributing** to its **success**. For the occasion a limited series **Heineken** beer tumbler is launched. The tumbler was produced by **Yioula Glassworks S.A.**; it is of 34 cl capacity and bears the beer and the event logos. We are absolutely certain that it will fascinate not only beer drinkers, but all football fans!



by the **Bulgarian Minister of Transport, Petar Mutachiev**, and accompanied by the **Ambassador of Greece in Bulgaria, Danae-Madeleine Koumanakou**. **Congratulations** were attributed to **Drujba Glassworks** and **New Glass** for their overall presence.